

Message Text

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PAGE 01 SANTO 01036 062054Z

20

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 PA-01 PRS-01 USIA-06 AGR-05 /060 W

----- 055513

R 061845Z MAR 75

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC 3014

INFO AMEMBASSY BUENOS AIRES

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E.O11652: N/A

TAGS: EFIN, DR, AR

SUBJECT: ARGENTINE LINE OF CREDIT FOR DR

1. ACCORDING LOCAL PRESS A \$30 MILLION LINE OF CREDIT IS BEING CONCLUDED FOR THE DR BY THE ARGENTINE GOVERNMENT. CREDIT WOULD BE USED TO FINANCE SALES OF TRACTORS, TRUCKS, AGRICULTURE EQUIPMENT, FOOD PROCESSING MACHINERY AND COMPLETE FACTORIES. SHIPMENT OF ALL ITEMS, ACCORDING TO SAME PRESS ACCOUNT, WOULD HAVE TO BE IN FLAG CARRIERS OF ARGENTINA OR THE DR.
2. UPON CHECKING WITH CENTRAL BANK AND OTHER CONTACTS, EMBOFF ADVISED THAT LINE OF CREDIT IS BEING ARRANGED HERE ENTIRELY BY FOREIGN SECRETARIAT WITH MINIMAL CONSULTATIONS AT CENTRAL BANK.
3. TERMS OF CREDIT, WHICH MUST BE UTILIZED WITHIN AN 18-MO. PERIOD, GIVEN AS FOLLOWS: 15 PERCENT DOWN, 85 PERCENT ON LOAN FOR 8 1/2 YEARS AT 7.5 PERCENT INTEREST. THESE ARE COMMERCIAL TERMS, AND THE 15 PERCENT "DOWN PAYMENT" WOULD COVER INITIAL COSTS, MAINLY TRANSPORTATION, WHICH IS ABOUT TWICE AS COSTLY AS RATES BETWEEN DR AND US.
4. AMONG LOCAL BUSINESS REPRESENTATIVES REPORTEDLY INTERESTED IN USING LINE OF CREDIT IS FIAT DEALER.

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5. EMBASSY WOULD APPRECIATE ANY INFO WHICH EMBASSY BUENOS AIRES
MIGHT READILY HAVE AVAILABLE ON ABOVE.
HURWITCH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FARM EQUIPMENT, TRUCKS, CREDIT AUTHORIZATIONS, TRACTORS, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANTO001036
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750079-1021
From: SANTO DOMINGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750376/aaaacqix.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 SEP 2003 by CunninFX>; APPROVED <18 DEC 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ARGENTINE LINE OF CREDIT FOR DR
TAGS: EFIN, DR, AR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006